

CORPORATE PROJECT STRUCTURE

OF ZARUBEZHNEFT GROUP



Upstream



Upstream assets	Consolidation share	Oil and gas exploration projects	Consolidation share
Russia			
JC RUSVIETPETRO LLC	51%	Severo-Karasevskoye Petroleum Enterprise LLC	100
ZARUBEZHNEFT-Dobycha Kharyaga LLC	40%		
ZARUBEZHNEFT-Dobycha Samara LLC	100%		
Orenburgnefteotdacha JSC	100%		
Ulyanovskneftegaz LLC	100%		
ZARUBEZHNEFT-Dobycha LLC	100%		
UNGP LLC	56.17%		
ZN Dobycha LLC	100%		
ZN Development Ltd.	100%		
ZN Energy Ltd.	100%		
ZN ZS LLC	100%		
Nestro LLC	100%		
Vietnam			
JV Vietsovpetro, including high-speed line (HSL) projects	49%	Block 09-2/09	50%
Block 09-3/12	27%	Block 12/11	100%
Block 16-1/15	25%		
Block 04-3	49%		
Block 09-3	100%		
CUBA			
		Boca de Jaruco	100%
UZBEKISTAN			
JV ANDIJANPETRO LLC	50%		
EGYPT			
		SEREU	50%
		EGZ	50%
INDONESIA			
		TUNA Block	50%



Downstream

Oil refining	Consolidation share	Supply	Consolidation share
Bosnia and Herzegovina			
Brod Refinery A.D.	100%	OPTIMA Grupa d.o.o.	100%
Modriča Motor Oil Plant A.D.	100%	NeftegazInCor JSC	100%
		Nestro Petrol A.D.	100%



Service assets

Service	Consolidation share
Russia	
Zarubezhneftstroyontazh LLC	100%
Zarnestservice LLC	100%
Arktikmorneftegazrazvedka JSC	100%
RMNTK Nefteotdacha JSC	100%
Giprovostokneft JSC	100%
ZN Snabzhenie LLC	100%
VNIIneft JSC	100%
EXPLON LLC	100%



Other assets

Other	Consolidation share
Russia	
Zarubezhneft JSC	100%
Zarubezhneft Holding & Services AG	100%
VNIIneft-Western Siberia JSC	100%
SPK LLC	100%
NOLTEK ENERGY TRADING DMCC	100%
ZN Sever LLC	100%
Nestro-Samara LLC	100%
SPIMEX JSC	10%