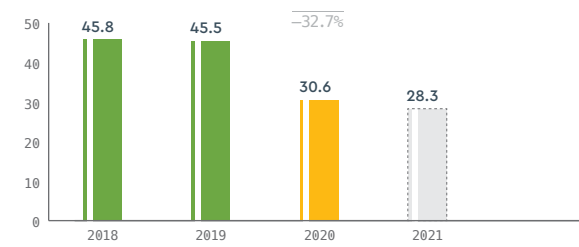


Segment indicators

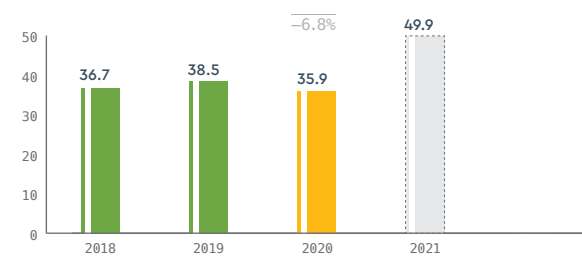
The Exploration and Production segment is ZARUBEZHNEFT GROUP's key segment. The Company's strategic development is based on improving asset performance and developing new promising projects.

Changes in the segment's main indicators are consistent with the changes in oil prices in 2020

REVENUE, RUB bln

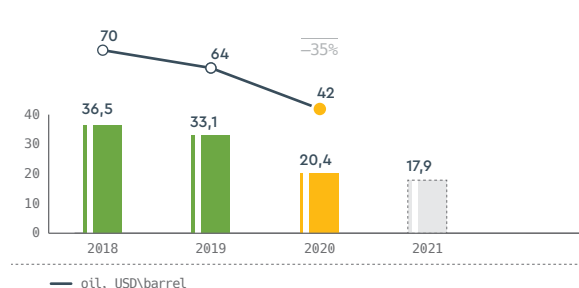


CAPITAL EXPENSES, RUB bln¹



The bulk of investment in 2020 was spent on implementing the production programs of the Group's main Russian assets – JC RUSVIETPETRO and ZARUBEZHNEFT–Dobycha Kharyaga.

EBITDA, RUB bln



Oil prices declined by around 39% in 2020. Another negative factor was the decline in production volumes due to limited oil production under the OPEC+ agreement.

Current portfolio of assets/upstream projects

In 2020:

- ▶ The Group acquired a license to use a subsurface site for geological study at the Turgayskii subsurface site in the Orenburg Region and established a joint venture for the development of heavy oils jointly with Gazprom Neft PJSC
- ▶ The Vietnamese Ministry of Industry and Trade received an adjusted investment license for Block 09-2/09 with a 30% stake held by Zarubezhneft
- ▶ The Group acquired Uralneftegazprom JSC

In 2020, Zarubezhneft Group of Companies was the owner of

23 licenses,

of which 12 were development licenses for production of hydrocarbons, 9 exploitation licenses for geological survey, exploration and production of hydrocarbons, and 2 licenses subject to the conditions of entrepreneurial risk for prospecting and evaluation of hydrocarbon deposits.

¹ Hereinafter the information is specified according to national accounting standards

Operator/subsurface user	Projects	Life cycle stage
Vietnam		
JV Vietsovpetro	Block 09-1, oil fields: White Tiger, Dragon, White Hare, and Polar Bear	Exploration and production
	Block 04-3, Thien Ung oil and gas condensate field	Production
	Block 09-3/12	Exploration and production
	Block 12/11	Exploration
	Block 16-1 / 15, field: Golden Wolf	Exploration
	Block 09-2/09, exploration targets: KTN, KNT	Exploration
VRJ Petroleum Co. (Block 09-3)	Combined site of blocks 09-3 and 09-1. Southern Dragon — Sea Turtle	Production
Cuba		
Zarubezhneft Branch	Oil field Boca de Jaruco	Enhanced oil recovery
Egypt		
ZN-BV LLC	South East Ras El Ush Block	Exploration
	East Gebel El Zeit Block	Exploration
Republic of Uzbekistan		
JV ANDIJANPETRO LLC	Ferghana region. Fields: Khartoum, East Khartoum, and South Alamyshyk	Production
Russian Federation		
JC RUSVIETPETRO LLC	Block Central Khoreyver Uplift 1, Severo-Khosedayuskoye Field	Production
	Block Central Khoreyver Uplift 2, oil fields: Visovoye and Verkhnekolvinskoye	Exploration and production
	Block Central Khoreyver Uplift 3, oil fields: Zapadno-Khosedayuskoye, Sikhoreyskoye, Vostochno-Sikhoreyskoe, and Severo-Sikhoreyskoye	Exploration and production
	Block Central Khoreyver Uplift 4, oil fields: Syurkharatinskoye, Severo-Oshkotynskoye, Pyuseyskoye, Yuzhno-Syurkharatinskoye, Urernyrdszkoye, and Vostochno-Yanemdeyskoye	Exploration and production
	Zapadno-Yareyaginskoye	Exploration
ZARUBEZHNEFT-Dobycha Kharyaga LLC	Kharyaga oil field	Production
Orenburgnefteotdacha JSC	Pashkinskoye oil field, Kirsanovskoye oil field	Exploration and production
	Chernovskoye oil field	Production
ZARUBEZHNEFT-Dobycha Samara LLC	Turgay site South-Pcheliny site	Exploration
Ulyanovskneftegaz LLC	Ruzhevskoye oil field, Slavkinskoye oil field, Kondakovskoye oil field, Sulakskoye oil field	Production
	Radishchevsky site, Nizhnemazinskoye field	Exploration
Severo-Karasevskoye Petroleum Enterprise LLC	Lutseyakhskoye field	Exploration
ZN ZS LLC	Salyimskiy-3	Exploration and production
	Salyimskiy-5	Exploration
Uralneftegazprom JSC	Kopanskoye oil and gas condensate field Berdyanskoye oil and gas condensate field Chkalovskoye oil and gas condensate field	Production