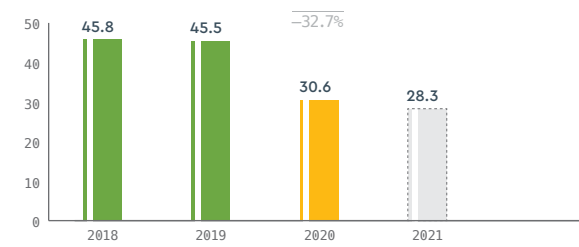


## Segment indicators

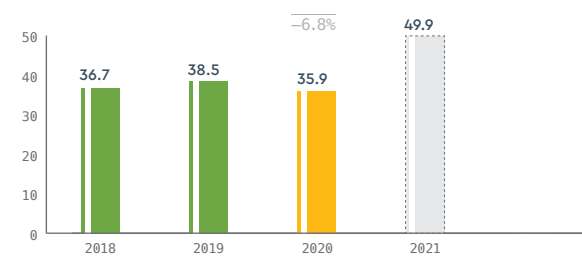
The Exploration and Production segment is ZARUBEZHNEFT GROUP's key segment. The Company's strategic development is based on improving asset performance and developing new promising projects.

Changes in the segment's main indicators are consistent with the changes in oil prices in 2020

REVENUE, RUB bln

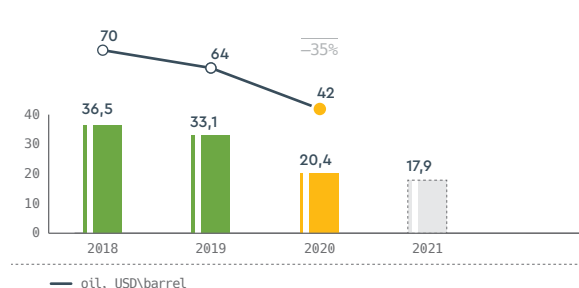


CAPITAL EXPENSES, RUB bln<sup>1</sup>



The bulk of investment in 2020 was spent on implementing the production programs of the Group's main Russian assets – JC RUSVIETPETRO and ZARUBEZHNEFT–Dobycha Kharyaga.

EBITDA, RUB bln



Oil prices declined by around 39% in 2020. Another negative factor was the decline in production volumes due to limited oil production under the OPEC+ agreement.

## Current portfolio of assets/upstream projects

In 2020:

- ▶ The Group acquired a license to use a subsurface site for geological study at the Turgayskii subsurface site in the Orenburg Region and established a joint venture for the development of heavy oils jointly with Gazprom Neft PJSC
- ▶ The Vietnamese Ministry of Industry and Trade received an adjusted investment license for Block 09-2/09 with a 30% stake held by Zarubezhneft
- ▶ The Group acquired Uralneftegazprom JSC

In 2020, Zarubezhneft Group of Companies was the owner of

**23** licenses,

of which 12 were development licenses for production of hydrocarbons, 9 exploitation licenses for geological survey, exploration and production of hydrocarbons, and 2 licenses subject to the conditions of entrepreneurial risk for prospecting and evaluation of hydrocarbon deposits.

<sup>1</sup> Hereinafter the information is specified according to national accounting standards